

# Economic Impact of Hospital Systems in New Hampshire

As employers, hospitals make significant economic contributions at the local, regional and state levels.

2024

TOTAL IMPACT =  
DIRECT + SECONDARY

DIRECT IMPACT =  
RESULTS OF HOSPITAL  
SPENDING AND  
EMPLOYMENT

SECONDARY IMPACT =  
RESULTS OF HOSPITAL  
BUSINESS TO  
BUSINESS SPENDING  
(E.G. HOSPITALS  
PURCHASE LAUNDRY  
AND FOOD SERVICES).  
IN ADDITION, HOSPITAL  
EMPLOYEES SPEND  
THEIR EARNINGS TO  
PURCHASE OUTSIDE  
GOODS AND SERVICES  
(E.G. RESTAURANTS  
AND CLOTHING).

Economic Impact results from hospital system fiscal year 2024 audited financial data submitted to the New Hampshire Hospital Association and Regional Input-Output Multipliers (RIMS II) from the Bureau of Economic Analysis under the U.S. Department of Commerce. RIMS II multipliers help measure the "ripple" effects of an industry through purchases and employment.

Hospital industry ranking from NH Department of Employment Security using 3 digit North American Industry Classification System codes.



## EMPLOYMENT

**DIRECT:**  
42,395 JOBS

+

**SECONDARY:**  
41,899 JOBS

=

**TOTAL:**  
84,294 JOBS

EACH HOSPITAL POSITION SUPPORTS APPROXIMATELY ONE ADDITIONAL JOB IN ANOTHER SECTOR



## SALARIES AND BENEFITS

**DIRECT:**  
\$4.9 BILLION

+

**SECONDARY:**  
\$3.9 BILLION

=

**TOTAL:**  
\$8.8 BILLION



THIS HIGH-PAYING INDUSTRY IS RANKED 4TH IN NH FOR EARNINGS PER WORKER



## TOTAL OUTPUT

**DIRECT:**  
\$9.4 BILLION

+

**SECONDARY:**  
\$9.0 BILLION

=

**TOTAL:**  
\$18.4 BILLION

HOSPITALS SUPPORT ECONOMIC GROWTH IN MANY INDUSTRIES INCLUDING OTHER HEALTH CARE SECTORS, REAL ESTATE AND HOSPITALITY

