

Economic Impact of Hospital Systems in New Hampshire

As employers, hospitals make significant economic contributions at the local, regional, and state levels.

2023

TOTAL IMPACT = DIRECT + SECONDARY

DIRECT IMPACT = RESULTS OF HOSPITAL SPENDING AND EMPLOYMENT

SECONDARY IMPACT = RESULTS OF HOSPITAL BUSINESS TO BUSINESS SPENDING (E.G. HOSPITALS PURCHASE LAUNDRY AND FOOD SERVICES). IN ADDITION, HOSPITAL EMPLOYEES SPEND THEIR EARNINGS TO PURCHASE OUTSIDE GOODS AND SERVICES (E.G. RESTAURANTS AND CLOTHING).

Economic Impact result from hospital system fiscal year 2023 audited financial data submitted to the New Hampshire Hospital Association and Regional Input-Output Multipliers (RIMS II) from the Bureau of Economic Analysis under the U.S. Department of Commerce. RIMS II multipliers help measure the "ripple" effects of an industry through purchases and employment.

Hospital industry ranking from NH Department of Employment Security using 3 digit North American Industry Classification System codes.



EMPLOYMENT

DIRECT: 42,666 JOBS + **SECONDARY:** 43,199 JOBS = **TOTAL:** 85,865 JOBS

EACH HOSPITAL POSITION SUPPORTS ONE ADDITIONAL JOB IN ANOTHER SECTOR



SALARIES AND BENEFITS

DIRECT: \$4.8 BILLION + **SECONDARY:** \$3.7 BILLION = **TOTAL:** \$8.5 BILLION



THIS HIGH-PAYING INDUSTRY IS RANKED 3RD IN NH FOR EARNINGS PER WORKER



PRODUCTION VALUE

DIRECT: \$8.7 BILLION + **SECONDARY:** \$8.3 BILLION = **TOTAL:** \$17.0 BILLION

HOSPITALS SUPPORT ECONOMIC GROWTH IN MANY INDUSTRIES INCLUDING OTHER HEALTH CARE SECTORS, REAL ESTATE, AND HOSPITALITY

