

Economic Impact of Hospitals in New Hampshire

As employers, hospitals make significant economic contributions at the local, regional, and state levels.

2022

DIRECT IMPACT = RESULTS OF HOSPITAL SPENDING AND EMPLOYMENT

SECONDARY IMPACT = INDIRECT + INDUCED IMPACTS

Indirect Impact: Results of business-to-business spending. (E.g., Hospitals purchase food and laundry services from outside vendors. This money contributes to profits and employment within the food and laundry industries.)

Induced Impact: Results of employees within the hospital and the hospital's supply chain spending paychecks in the economy. (E.g., Employees use their earnings to purchase goods and services ranging from clothing to restaurants to healthcare.)

TOTAL IMPACT = DIRECT + SECONDARY



EMPLOYMENT

DIRECT: 45,136 JOBS + SECONDARY: 35,739 JOBS = TOTAL: 80,875 JOBS

EACH HOSPITAL POSITION SUPPORTS NEARLY ONE ADDITIONAL JOB IN ANOTHER SECTOR.



SALARIES AND BENEFITS

DIRECT: \$4.5 BILLION + SECONDARY: \$2.6 BILLION = TOTAL: \$7.1 BILLION

HOSPITALS ARE NEW HAMPSHIRE'S 3rd LARGEST INDUSTRY BY LABOR INCOME.



PRODUCTION VALUE

DIRECT: \$8.2 BILLION + SECONDARY: \$6.9 BILLION = TOTAL: \$15.1 BILLION

HOSPITALS SUPPORT ECONOMIC GROWTH IN MANY INDUSTRIES INCLUDING OTHER HEALTHCARE SECTORS, REAL ESTATE, AND HOSPITALITY

Economic Impact results from IMPLAN Economic Software using fiscal year 2022 hospital data submitted to the New Hampshire Hospital Association. IMPLAN uses Input-Output models to measure secondary or "ripple" impacts of industry activities within the economy. Analysis run using IMPLAN's 2021 data set, and results extrapolated to 2022 dollar equivalents.

